

**THE PAMELA YOUDE NETHERSOLE EASTERN HOSPITAL CHARITABLE TRUST**

INDEPENDENT ASSURANCE REPORT AND INCOME AND EXPENDITURE  
ACCOUNT FOR THE FUND RAISING THROUGH DONATION BOXES,  
OCTOPUS CARD READERS AND OCTOPUS APP QR CODE  
FOR THE PERIOD FROM 1 SEPTEMBER 2023 TO 31 AUGUST 2024

(Public Subscription Permit No. 2023/084/1)

**Chie, Leung & Partners Limited**  
**Certified Public Accountants**

**The Pamela Youde Nethersole Eastern Hospital Charitable Trust**

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## **INDEPENDENT PRACTITIONER'S ASSURANCE REPORT**

TO THE BOARD OF TRUSTEES OF  
**THE PAMELA YAUDE NETHERSOLE EASTERN HOSPITAL CHARITABLE TRUST**  
("the Permittee")

*Public Subscription Permit No: 2023/084/1*

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund raising activities through donation boxes, Octopus card readers and Octopus App QR code for the period from 1 September 2023 to 31 August 2024 ("the Event").

### **Responsibilities of the Board of Trustees**

The Board of Trustees are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

### **Our Independence and Quality Management**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Practitioner's Responsibilities**

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

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## INDEPENDENT PRACTITIONER'S ASSURANCE REPORT (Continued)

### Practitioner's Responsibilities (Continued)

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 (Revised) "Reporting on Flag days, General Charitable Fund-raising Activities and Solicitation of Signed Authorisation Forms Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

### Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

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## INDEPENDENT PRACTITIONER'S ASSURANCE REPORT (Continued)

### **Intended Users and Purpose**

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Chie, Leung & Partners Limited  
Certified Public Accountants

Chie Kwong Wing  
Practising Certificate number P05248

Hong Kong, 14 November 2024

# THE PAMELA YOUDE NETHERSOLE EASTERN HOSPITAL CHARITABLE TRUST

## INCOME AND EXPENDITURE ACCOUNT


*For the fund raising through donation boxes, Octopus card readers and Octopus App QR code for the period from 1 September 2023 to 31 August 2024  
Public Subscription Permit Number 2023/084/1*

	HK\$
Income	
Donation collected from donation boxes	653,822.57
Donation collected from Octopus card readers	294,392.00
Donation collected from Octopus App QR code	<u>5,162.80</u>
Total income	953,377.37
Deduct: Expenditure	
Replacement of donation box	(5,500.00)
Recurrent cost of Octopus card readers	(160.00)
Octopus commission	<u>(2,995.60)</u>
Total expenditure	(8,655.60)
SURPLUS	<u><u>944,721.77</u></u>

Signed on behalf of the Board of Trustees by:- 14 November 2024.



Dr. Peter LEE Kwok Wah  
Chairman



Mr. John LI Kwok Heem, MH  
Trustee

The attached notes form an integral part of this statement of account.

# THE PAMELA YOUDE NETHERSOLE EASTERN HOSPITAL CHARITABLE TRUST

## NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

*For the fund raising through donation boxes, Octopus card readers and Octopus App QR code for the period from 1 September 2023 to 31 August 2024*  
*Public Subscription Permit Number 2023/084/1*

### 1. PURPOSE OF THE GENERAL CHARITABLE FUND RAISING ACTIVITIES

The purpose of the general charitable fund raising activities is to raise fund for enhancing the services of Pamela Youde Nethersole Eastern Hospital or any other non-profit making hospital / medical facility in Hong Kong.

The Public Subscription Permit Number 2023/084/1 for fund raising activities through donation boxes, Octopus card readers and Octopus App QR code held for the period from 1 September 2023 to 31 August 2024 in Pamela Youde Nethersole Eastern Hospital, Chai Wan is issued by Social Welfare Department.

### 2. BASIS OF PREPARATION

All donation received are collected through the donation boxes, Octopus card readers and Octopus App QR code in Pamela Youde Nethersole Eastern Hospital. The Octopus App QR code is also online accessible to public and any related income is included. The principal accounting policies adopted are set out below:

The income collected and expenditure incurred through the above general charitable fund raising activities held for the period from 1 September 2023 to 31 August 2024 are recognised on an accrual basis.

### 3. DONATIONS CREDITED TO THE BANK

	HK\$
Excess of income over expenditure	944,721.77
Add: Accrued expenditure not yet paid as at 3 September 2024	-
Net balance of donations deposited into Permittee's bank account by 3 September 2024	<u>944,721.77</u>